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Press Release

LightSportFlying.com signs dealership agreement with Aerostar S.A.

LightSportFlying.com will import and sell the Festival, an FAA Special Light Sport Aircraft.

Memphis, TN, April 16, 2005: LightSportFlying.com, a subsidiary of Belle Aire Aviation, announced today that they have signed an exclusive agreement with Aerostar S.A. of Romania to import and sell the Festival, a light sport aircraft. "We did market research and we believe that Festival offers the features that purchasers of Light Sport Aircraft want along with outstanding value" said Rick Pellicciotti, President of LightSportFlying.com. Mr. Pellicciotti went on to say, "Festival is an all-metal aircraft with side-by-side seating and tricycle landing gear. Powered by the popular, Rotax 912 ULS 100HP engine, the airplane performs very well and has a 500-pound useful load. Festival is built using conventional, 'driven rivet' construction and has rollover protection built in to the structure. We think these features are very important to safety conscious consumers." When asked about the price of the aircraft, Mr. Pellicciotti responded, "We have partnered with Aerostar S.A. to offer special introductory pricing on the first 10 aircraft imported into the US. The introductory price of the base aircraft will be \$64,900.00. The regular price will be \$69,900.00. Numerous options for avionics, instruments and even an all-plane recovery parachute system are available."

For Release 9 a.m. EDT, April 16, 2005

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About LightSportFlying.com: a subsidiary of Belle Aire Aviation, LightSportFlying.com specializes in the sales, service and rental of a new class of aircraft called Light Sport Aircraft. The company also provides flight training. Belle Aire Aviation provides aerial sightseeing flights in the Memphis area and provides consulting services for aviation related businesses and aircraft owner/operators.

About Aerostar S.A.: As a leading Romanian aerospace company, AEROSTAR S.A. has achieved worldwide acknowledgement in the fields of military aircraft repairs and upgrades, production of light aircraft, of hydraulic equipment for aviation and piston engines, as well as the production of electronics and other specialized equipment. Aerostar's production facilities are ISO9000 and JAR21 compliant. Aerostar employs approximately 2,100 people.